

COUNTY COUNCIL
OF
HARFORD COUNTY, MARYLAND

BILL NO. 80-12

Introduced by Council President Hardwicke at request of County Executive

Legislative Day No. 80-6 Date March 4, 1980

AN EMERGENCY ACT to repeal and re-enact with amendments Section 24-25(c)(2),
heading, Serial Bond and Emergency Note Indebtedness, of
Article I, heading, In General, of Chapter 24, heading,
Water and Sewer, of the Harford County Code, as amended;
to repeal the 8% interest limitation on the sale of
bonds for water and sewer purposes.

By the Council, March 4, 1980

Introduced, read first time, ordered posted and public hearing scheduled
on: April 8, 1980

at: 6:30 P.M.

By Order: Angela Markowski, Secretary

PUBLIC HEARING

Having been posted and notice of time and place
of hearing and title of Bill having been published according to the
Charter, a public hearing was held on April 8, 1980
and concluded on April 8, 1980.

Angela Markowski, Secretary

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from
existing law. Underlining indicates language
added to Bill by amendment. Language lined
through indicates matter stricken out of Bill
by amendment.

BILL NO. 80-12

1 Section 1. *Be It Enacted By The County Council Of Harford County,*
2 *Maryland,* that Section 24-25(c)(2), heading, Serial Bond and
3 Emergency Note Indebtedness, of Article I, heading, In General,
4 of Chapter 24, heading, Water and Sewer, all of the Harford County
5 Code, as amended, be, and it is hereby repealed and re-enacted
6 with amendments, all to read as follows:

7 Chapter 24. Water and Sewer.

8 Article I. In General.

9 Section 2-4. Serial Bond and Emergency Note Indebtedness.

10 (c) (2) County bonds [shall not bear an interest
11 greater than eight percent per annum and] shall be exempt from
12 federal, state and local taxation insofar as is allowed by federal
13 and state law.

14 Section 2. *And Be It Further Enacted,* that this Act is hereby
15 declared to be an Emergency Act, necessary for the proper opera-
16 tion of the Harford County Government, and shall take effect on
17 the date it becomes law.

18 EFFECTIVE: April 14, 1980

19 The Secretary of the Council does hereby
20 certify that fifteen (15) copies of this bill
21 are immediately available for distribution to
22 the public and the press.

23 Angela Markowski
Secretary

BY THE COUNCIL

Read the third time.

Passed LSD 80-10 (April 8, 1980) ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXXXXXXXXXX~~

By order

Angela MacLachlan, Secretary

Sealed with the County Seal and presented to the County Executive
for his approval this 9th day of April, 1980
at 3:00 o'clock P.M.



Angela MacLachlan, Secretary

BY THE EXECUTIVE

APPROVED:

Thomas H. Herring
County Executive

Date April 14, 1980

BY THE COUNCIL

This Bill, having been approved by the Executive and
returned to the Council, becomes law on April 14, 1980.

Angela MacLachlan, Secretary

Rec'd & Recorded Aug 26 1980 at 10:14 A.M.
HDC Liber 5 Folio 763 & examined per
H. Douglas Chilcoat, Clerk, Harford Co.

EFFECTIVE DATE: April 14, 1980